

The St Paul

Surety

m/049/001

Seaboard Surety Company

First Interstate Plaza
170 S. Main St., Ste. 1250
Salt Lake City, UT 84101-1648
Telephone 801.539.0490
Facsimile 801.539.0493

NOTICE OF CANCELLATION

May 28, 1998

Joelle Burns
Minerals Secretary
State of Utah - Dept. of Natural Resources
Division of Oil, Gas and Mining
P.O. Box 145801
Salt Lake City, Utah 84114-5801

"AMENDED"

Dear Sir or Madam:

Please take notice that this company elects to cancel/non-renew the under mentioned bond in accordance with its terms and conditions. Cancellation to be effective as indicated below.

BOND NO.:
PRINCIPAL: Geneva Steel
ADDRESS: P.O. Box 2500
Provo, Utah 84603

TYPE OF BOND: Strip Mining Reclamation Bond

REASON FOR CANCELLATION: No longer acting as surety.

CANCELLATION TO BE EFFECTIVE: May 20, 1998

Thank you,
ST. PAUL FIRE AND MARINE INSURANCE COMPANY

By: Joanna Wilson
Joanna Wilson
Attorney-in-Fact

cc: Karen M. Eichten - Commercial Surety - Western Region
Tina Davis - J&H Marsh & McLennan of Utah, Inc.